



PADENGA
HOLDINGS LIMITED

NOTICE TO SHAREHOLDERS

Temporary delay by Padenga Holdings Limited ("Padenga") in the publication of the Financial Statements for the Half - Year ended 30th June 2020.

Padenga Shareholders are advised that the Zimbabwe Stock Exchange has granted approval to Padenga for a 30 - day extension period in which to publish its Financial Statements for the Half - Year ended 30th June 2020. Padenga will publish its Financial Statements for this period on or before 30th October 2020. The delay by Padenga in publishing its Financial Statements has been caused by the need to consolidate for the first time the financial results for its 50.01% investment in the Dallaglio Investments (Private) Limited ("Dallaglio") mining business. The external auditors for Padenga and for Dallaglio have not yet been able to complete their review of the consolidated numbers and they would like to audit the interim financials for Dallaglio. This will take another two to three weeks to complete.

By order of the Board

Andrew Lorimer

Company Secretary

1 October 2020

Padenga Head Office,
121 Borrowdale Road,
Gun Hill, Harare