



# PADENGA

HOLDINGS LIMITED

## NOTICE TO SHAREHOLDERS

### RESULTS OF THE PADENGA HOLDINGS LIMITED ANNUAL GENERAL MEETING OF SHAREHOLDERS

Please be advised that the 11th Annual General Meeting of Shareholders of Padenga Holdings Limited was held physically, and also virtually, from Royal Harare Golf Club, 5th Street Extension, Harare on Tuesday, 14th June 2022, at 08:15 AM. All resolutions tabled at the meeting were passed unanimously. These included the following: -

- Adoption of the Financial Statements and the Reports of the Directors and Auditors for the financial year ended 31st December 2021;
- Re – election of directors, Mr M. J. Fowler and Mrs A. M. M. Madzara, who retired by rotation;
- Approval of the appointment of Ms E. Mkondo, as a Non – Executive Director of the Company, following her appointment to the Padenga Board on 15th June 2021 after the last Annual General Meeting of Shareholders;
- Approval of the Non – Executive Directors' remuneration for the financial year ended 31st December 2021;
- Approval of the remuneration of the outgoing Auditors, EY, for the financial year ended 31st December 2021;
- Approval of the appointment of KPMG as the new Auditors of the Company until the conclusion of the next Annual General Meeting;
- Approval of a share buy – back of up to 10% of the ordinary shares of the Company in circulation;
- Approval of loans to Executive Directors of the Company.

As a trading update had been issued by the Company recently, no trading update was given by the CEO, Mr G. Sharp.

By order of the Board

A.D. Lorimer  
Company Secretary  
121 Borrowdale Road  
Gunhill

14th June 2022

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Operations: 135 Lagoon Drive, Kariba | P.O. Box 55, Kariba, Zimbabwe | Website: [www.padenga.com](http://www.padenga.com)

Directors: Themba Sibanda • Chairman\*, Anne Madzara\*, Evelyn Mkondo\*, Sternford Moyo\*, Gary Sharp • Chief Executive Officer,  
Oliver Kamundimu • Chief Financial Officer, Michael Fowler • Executive Director

\*Non-Executive