

(Padenga Holdings Limited, incorporated in Zimbabwe on the 5th of August 2010, under Company Registration Number 2888/2010)

Further Cautionary Statement

Further to the cautionary announcement dated 16 June 2023, the Directors of Padenga Limited ("Padenga" or "the Company"), wish to advise all Shareholders and the investing public that negotiations involving the re-organization of the affairs of Padenga to rationalize its shareholding structure and operations are still in progress.

Further details of the transaction will be provided once discussions have been finalised

Accordingly, Shareholders are advised to continue exercising caution and consult their professional advisers when trading in the Company's shares.

By order of the Board,

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Mr A. D. LorimerCompany Secretary

7 July 2023

Padenga Head Office 121 Borrowdale Road Gun Hill, Harare